

Plot No.104 - 53 Feet 0 Inches.

Date of Re-Tender-cum-Auction Sale

08-04-2025

Terms and Conditions of Re-Tender-cum-Auction Sale:

## CITY UNION BANK LIMITED

**Credit Recovery and Management Department** Administrative Office: No. 24-B, Gandhi Nagar,

Kumbakonam - 612 001. E-Mail id : crmd@citvunionbank.in.

RE-TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to City Union Bank Limited will be sold in Re-Tender-

cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security

Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of Rs.1,53,47,932/- (Rupees One Crore Fifty Three Lakh Forty Seven Thousand Nine Hundred and Thirty Two only) as on 06-02-2025 together with further interest to be charged

from 07-02-2025 onwards and other expenses, any other dues to the Bank by the borrowers / guarantors No.1) M/s. Sowjanya Cotton Traders, at No.63/3, C/o. Sriram Cotton Ginning Mills, Mahalakshmipuram, Etukuru Road, Guntur - 522003. No.2) Mr. N. Mandalapu Anjaneyulu, S/o. Narayana, at D.No.11-4-34, Rajagari Thota, 1st Line, Guntur - 522002. Also at, Mr. N. Mandalapu Anjaneyulu, S/o. Narayana, Flat No.2C, Sri Nilayamu Appartment, Opp. Kothapeta Police Station, Guntur - 522201. No.3) Mrs. A. Mandalapu Parvathi, W/o. N. Mandalapu Anjaneyulu, at D.No. 11-4-34, Rajagari Thota, 1st Line, Guntur - 522002. No.4) Mrs. C. Kamma Venkayamma, W/o. Kamma Chiranjeevi, at D.No.19-11-2, Boyapativari Veedhi, Lanchester Road, Sangadigunta, Guntur - 522003. Immovable Properties Mortgaged to our Bank Schedule - A: (Property Owned by Mr. N. Mandalapu Anjaneyulu, S/o. Narayana) All the part & parcel of Land & Building existing now and construction to be put up thereon in future at T.S.No.1225, Ward No.5 & Block No.8 situated within Guntur Municipal Corporation Area, Rajas Garden, Guntur City, Guntur Sub-District, Guntur District. Measuring an Extent of 57 8/9 Sq. Yards within the following boundaries: D.No.11-4-34. East: Chavva Venkayamma, South: Road, West: Telagathoti Ramanmma, North: Yerrabothula Subba Reddy. Reserve Price: Rs.81.00.000/-(Rupees Eighty One Lakh only) Schedule - B: (Property Owned by Mrs. C. Kamma Venkayamma, W/o. Kamma Chiranjeevi) All the part & parcel of Land existing now and construction to be put up thereon in future in Potturu Village, D.No.43/3, V.G.T.M.UDA, approved lay-out bearing L.P.No.20/2014/G.N.T., Sri Kalpatharu Township, Plot No.105 situated at previously Potturu Grama Panchayat Area, Presently within the Guntur Municipal Corporation Area, Potturu Village, Nallapadu Sub-District, Guntur District. Measuring: an Extent of 150 Sq. Yards within the following boundaries: East: Plot belonging to Plot No.122 - 22 Feet 6 Inches, South: Site belonging to Plot No.106 -53 Feet 0 Inches, West: 40 Feet Wide Road - 25 Feet 6 Inches, North: Site belonging to

> Reserve Price: Rs.3,00,000/-(Rupees Three Lakh only). **RE-AUCTION DETAILS**

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself/herself. (2) The intending bidders may obtain the Tender Forms from The Manager, City Union Bank Limited, Guntur-Patnam Bazaar Branch, D.No.23-6-122, Rama Enclave, Patnam Bazar, Guntur -522003. (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to The Authorised Officer, City Union Bank Ltd., together with a Pay Order / Demand Draft for an EMD of 10% of the Reserve Price, drawn in favour of "City Union Bank Ltd.", on or before 12.00 Noon on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact Telephone No.08632-222005, Cell No.9390735612. (5) The property/ ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at 01.00 p.m. on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay 25% (inclusive of EMD paid) of the Sale amount immediately on completion of sale and the balance amount of 75% within 15 days from the date of confirmation of sale, failing which the initial deposit of 25% shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or

Venue City Union Bank Limited, Guntur-Patnam Bazaar Branch.

D.No.23-6-122, Rama Enclave, Patnam Bazar, Guntur - 522003 Telephone No.08632-222005, Cell No.9390735612

**Authorised Officer** 

Ph: 0435-2432322. Fax: 0435-2431746

Regd. Office: 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District, Tamil Nadu - 612 001, CIN - L65110TN1904PLC001287, Telephone No. 0435-2402322, Fax: 0435-2431746, Website: www.cityunionbank.com

postpone or cancel the sale without assigning any reason whatsoever.

Place: Kumbakonam, Date: 10-02-2025